

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF KENERGY CORP. FOR A )  
GENERAL ADJUSTMENT IN RATES ) CASE NO. 2015-00312

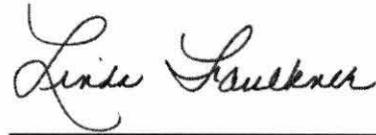
NOTICE OF FILING

Notice is given to all parties that the following materials have been filed into the record of this proceeding:

- The digital video recording of the evidentiary hearing conducted on May 10, 2016 in this proceeding;
- Certification of the accuracy and correctness of the digital video recording;
- All exhibits introduced at the evidentiary hearing conducted on May 10, 2016 in this proceeding;
- A written log listing, *inter alia*, the date and time of where each witness' testimony begins and ends on the digital video recording of the evidentiary hearing conducted on May 10, 2016.

A copy of this Notice, the certification of the digital video record, hearing log, and exhibits have been electronically served upon all persons listed at the end of this Notice. Parties desiring an electronic copy of the digital video recording of the hearing in Windows Media format may download a copy at: [http://psc.ky.gov/av\\_broadcast/2015-00312/2015-00312\\_10May16\\_Inter.aspx](http://psc.ky.gov/av_broadcast/2015-00312/2015-00312_10May16_Inter.aspx). Parties wishing an annotated digital video recording may submit a written request by electronic mail to [pscfilings@ky.gov](mailto:pscfilings@ky.gov). A minimal fee will be assessed for a copy of this recording.

Done at Frankfort, Kentucky, this 16<sup>th</sup> day of May 2016.

A handwritten signature in cursive script that reads "Linda Faulkner".

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Public Service Commission of Kentucky

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CERTIFICATE

I, Sonya Harward, hereby certify that:

1. The attached DVD contains a digital recording of the Hearing conducted in the above-styled proceeding on May 10, 2016. Hearing Log, Exhibits, Exhibit List, and Witness List are included with the recording on May 10, 2016.

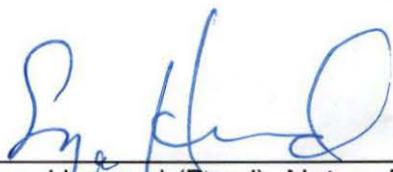
2. I am responsible for the preparation of the digital recording.

3. The digital recording accurately and correctly depicts the Hearing of May 10, 2016.

4. The Exhibit List attached to this Certificate correctly lists all Exhibits introduced at the Hearing of May 10, 2016.

5. The Hearing Log attached to this Certificate accurately and correctly states the events that occurred at the Hearing of May 10, 2016 and the time at which each occurred.

Given this 12<sup>th</sup> day of May, 2016.

  
Sonya Harward (Boyd), Notary Public  
State at Large  
My commission expires: August 27, 2017





# Session Report - Detail

2015-00312\_10MAY2016

Kenergy Corp.

Date:	Type:	Location:	Department:
5/10/2016	General Rates	Hearing Room 1	Hearing Room 1 (HR 1)

Judge: Bob Cicero; Dan Logsdon  
 Witness: Keith Ellis - Kenergy; Jack Gaines - for Kenergy; David Hamilton - Kenergy; Jeff Hohn - Kenergy; Steve Thompson - Kenergy; Robert Welsh - for Kenergy  
 Clerk: Sonya Harward

Event Time	Log Event
8:46:16 AM	Session Started
8:46:18 AM	Session Paused
8:58:21 AM	Session Resumed
8:58:24 AM	Vice Chairman Dan Logsdon - Introduction of CN 2015-00312 Note: Harward, Sonya Also introduces himself and Commissioner Bob Cicero.
8:59:07 AM	Atty. J. Christopher Hopgood for Kenergy Corp.
8:59:15 AM	Atty. Angela Goad for Office of the Attorney General
8:59:19 AM	Atty. Mike Kurtz for Kentucky Industrial Utility Customers, Inc.
8:59:34 AM	Attys. Quang Nguyen, Molly Katen, and Nancy Vinsel for PSC Staff
8:59:44 AM	Public Notice has been given and filed, and there are no outstanding motions.
8:59:56 AM	Public Comment - No Public for Comments
9:00:04 AM	Witness Jeff Hohn takes the stand and is sworn in. Note: Harward, Sonya CEO of Kenergy
9:00:46 AM	Atty. Hopgood Direct Exam of Witness Hohn
9:01:17 AM	Atty. Goad Cross Exam of Witness Hohn Note: Harward, Sonya Asking about the burden of rate increases on Kenergy's customers, and how Kenergy plans on keep costs down so that rates do not increase.
9:03:14 AM	Atty. Nguyen Cross Exam of Witness Hohn Note: Harward, Sonya Asking for the witness's background.
9:04:40 AM	Atty. Nguyen to Witness Hohn Note: Harward, Sonya Asking about managing costs of the fleet and healthcare for employees to keep rates low while under the pressure of regulations as they change in the next several years.
9:08:48 AM	Atty. Nguyen to Witness Hohn Note: Harward, Sonya Asking about the suspension period that ends on May 19, and whether Kenergy will place their rates into effect subject to refund.
9:09:59 AM	Commissioner Cicero Cross Exam of Witness Hohn Note: Harward, Sonya Asking whether Kenergy belongs to an industry group that evaluates market competitiveness.
9:10:38 AM	Witness Hohn is excused from the stand.
9:10:44 AM	Witness Steve Thompson takes the stand and is sworn in.
9:11:17 AM	Atty. Hopgood Direct Exam of Witness Thompson Note: Harward, Sonya Vice President of the Finance and Accounting for Kenergy. Witness accepts his pre-filed testimony as accurate.
9:11:53 AM	Atty. Goad Cross Exam of Witness Thompson Note: Harward, Sonya Asking witness to confirm the increase being asked for in the application and the reason for it.
9:12:58 AM	Atty. Goad to Witness Thompson Note: Harward, Sonya Asking about the criteria for general wage adjustments, merit increases, step increases, and bonuses.

9:15:19 AM	Atty. Goad to Witness Thompson Note: Harward, Sonya	Asking if Kenergy looks at its financial constraints before it provides bonuses.
9:15:52 AM	Atty. Goad to Witness Thompson Note: Harward, Sonya	Asking about the \$245,000 salary of the CEO, plus a \$14,000 bonus, a 2 percent raise in 2014, and a 15 percent raise in 2015.
9:17:41 AM	Atty. Goad to Witness Thompson Note: Harward, Sonya	Continuing to ask about the rate increase being due to the increase in labor costs.
9:18:33 AM	Atty. Goad to Witness Thompson Note: Harward, Sonya	Asking about the average customer bill raising about 40 percent over the past five years.
9:19:29 AM	Atty. Goad to Witness Thompson Note: Harward, Sonya	Asking about customers feeling the effect of about 20 percent increase this year.
9:20:46 AM	Atty. Goad to Witness Thompson Note: Harward, Sonya	Asking about the rise in the number of disconnections (due to non-payment ) and delinquent accounts.
9:22:09 AM	Atty. Goad to Witness Thompson Note: Harward, Sonya	Asking about the bad-debt expense potentially increasing more this year due to various reasons she lists.
9:23:16 AM	Atty. Goad to Witness Thompson Note: Harward, Sonya	Asking Witness why Kenergy has not tried to improve its financial health by limiting raises and increasing health premiums considering the rate of job losses in their service area, the large increase of bad debt, and the 40 percent rate increase over the last five years.
9:24:51 AM	Atty. Kurtz Cross Exam of Witness Thompson Note: Harward, Sonya	Asking about customer's bills being mostly made up of the cost for generation and transmission being passed through from Big Rivers Electric Corporation.
9:27:24 AM	Atty. Kurtz to Witness Thompson Note: Harward, Sonya	Asking about the deferral of depreciation, and that accounts balance at this time.
9:28:13 AM	Atty. Hopgood - Objection Note: Harward, Sonya	This line of questioning is beyond the scope of the rate application, and concerns things that Kenergy cannot control.
9:28:36 AM	Atty. Kurtz to Witness Thompson Note: Harward, Sonya	Asking about the increase on the bill that is Kenergy's portion.
9:29:38 AM	Atty. Kurtz to Witness Thompson Note: Harward, Sonya	Asking whether one of the drives for the rate increase is due to the expectation that usage will go down after the next rate increase.
9:30:31 AM	Atty. Kurtz to Witness Thompson Note: Harward, Sonya	Asking about Kenergy spending money on energy-efficiency when Big Rivers has excess to sell.
9:31:19 AM	Atty. Kurtz to Witness Thompson Note: Harward, Sonya	Asking why depreciation went up by \$3 million.
9:32:26 AM	Atty. Kurtz to Witness Thompson Note: Harward, Sonya	Asking generally what Kenergy is spending so much money on.
9:34:12 AM	Atty. Katen Cross Exam of Witness Thompson Note: Harward, Sonya	Asking Witness if he has his responses to data requests available.
9:34:48 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's Supplemental Request for Information, Items 1-30.c. and 3-14.b., filed April 27, 2016.

9:35:25 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Provide an updated schedule for rate case expense.
9:35:36 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking if the regulatory asset balance is still accurate.
9:36:08 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking about the meter installation and operational dates.
9:36:58 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking if Kenergy is aware of the Commission's decision in 2011-00096, regarding the authorization of a 15-year amortization period for the regulatory asset for their replacement meters.
9:39:33 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's Fourth Request for Information, Item 4.c., and the Application, Exhibit 5a, p. 9, line 11b, and p. 9b, regarding the \$28,952 adjustment.
9:43:11 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's Fourth Request for Information, Item 5.b., supporting schedules on pp. 2-3, regarding costs being removed for ratemaking purposes.
9:45:05 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's Third Request for Information, Item 11, regarding bonuses and incentives.
9:47:00 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's Second Request for Information, Item 43.b., relating the DSM programs.
9:48:16 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's Second Request for Information, Item 43.d., regarding Kenergy's DSM costs making up such a large share of the total of Big Rivers' system.
9:48:46 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's Second Request for Information, Item 34, regarding capital credit refunds.
9:50:10 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Provide the years for which general retirement refunds will be paid, if any are anticipated in 2016.
9:51:52 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking about Kenergy's tier requirements.
9:54:03 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Provide the calculations of the operating tier for the years 2014 and 2015, and the projected 2016. Also, for the same years, provide the operating debt service coverage.
9:55:25 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking what the lowest tier would be that Kenergy could use to meet its requirements.
9:57:13 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking witness to explain the difference between the tier and the operating tier.
9:58:40 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking witness for details about the cushion of credit account.
10:00:36 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's First Request for Information, Item 27, row 1, column J, regarding the executive compensation.
10:02:16 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Provide the current salary of the CEO.

10:02:44 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's First Request for Information, Item 22, p. 2, line 15, columns L and M, regarding CEO's pay.
10:04:00 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Referencing the response to Commission Staff's First Request for Information, Item 2, provide calculations that support the materials, supplies, and pre-payment amounts for the past year.
10:04:38 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's First Request for Information, Item 48.c., regarding the reason for the increases.
10:05:29 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's Second Request for Information, Items 33.i., 33.j., and 33.k., regarding three accounts and how the revenue in the accounts will be impacted once the AMI meters become operational.
10:07:18 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Provide information regarding Kenergy's expectation for the level of revenue once the AMI meters are working.
10:08:05 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking about the decrease in revenues and the causes for them.
10:08:37 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking when Kenergy expects the 700 customer increase to occur.
10:09:44 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking witness to reconcile the 700 customer increase with the flat/no-growth usage expectations.
10:11:09 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Referencing a letter, dated May 2, 2016, regarding the billing lag.
10:12:52 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking witness to describe how the 20-day billing lag will be prorated monthly over the course of the year.
10:15:42 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Provide the estimated revenue by class for the 20-day billing lag.
10:16:03 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking if the meters will be operational on the same date, or will some phased in over a period of time.
10:16:42 AM	Atty. Katen to Witness Thompson Note: Harward, Sonya	Asking witness to describe how the customer-read meter reads are recieved.
10:17:34 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Provide the level of staffing currently used for the reporting of customer-read meters.
10:17:44 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Provide a description of the billing process once AMI meters are operational and the level of staffing that will be needed.
10:19:17 AM	POST HEARING DATA REQUEST by Atty. Katen Note: Harward, Sonya	Provide a list of benefits and savings that will be noticed when the AMI is implemented.
10:20:07 AM	Commissioner Cicero Cross Exam of Witness Thompson Note: Harward, Sonya	Asking about the CEO's salary listed in the exhibit previously discussed and whether it is accurate.
10:21:13 AM	Commissioner Cicero to Witness Thompson Note: Harward, Sonya	Asking witness to describe how the AMI meters will reduce bad debt.

10:23:09 AM	Vice Chairman Logsdon Cross Exam of Witness Thompson Note: Harward, Sonya	Asking about the net of 300-400 new customers and what area that growth will come from.
10:23:48 AM	Vice Chairman Logsdon to Witness Thompson Note: Harward, Sonya	Asking when Kenergy will come in to start the prepay metering process with the Commission.
10:24:58 AM	Vice Chairman Logsdon to Witness Thompson Note: Harward, Sonya	Asking about the reason for the increase in the residential service charge being due to the increase in energy sales not matching with the peak.
10:26:15 AM	Vice Chairman Logsdon to Witness Thompson Note: Harward, Sonya	Asking about the impact of customers when rates are increased.
10:27:29 AM	Atty. Hopgood Re-Direct Exam of Witness Thompson Note: Harward, Sonya	Asking for the date of the last distribution increase.
10:28:25 AM	Atty. Hopgood to Witness Thompson Note: Harward, Sonya	Asking about the cushion of credit and it being an RUS program.
10:29:23 AM	Atty. Hopgood to Witness Thompson Note: Harward, Sonya	Asking about the billing-lag revenue being already recorded on the books.
10:30:30 AM	Atty. Hopgood to Witness Thompson Note: Harward, Sonya	Asking who the past CEO works for now and what he does.
10:31:06 AM	Atty. Hopgood to Witness Thompson Note: Harward, Sonya	Asking about the Application requesting to increase customer charge and the energy component, and whether the DSM program will help off set the increase in the energy component.
10:31:34 AM	Atty. Kurtz Re-Cross Exam of Witness Thompson Note: Harward, Sonya	Asking about the return of the Patron's capital.
10:33:23 AM	Atty. Kurtz to Witness Thompson Note: Harward, Sonya	Asking how much of the \$3 million the smelters will get.
10:33:59 AM	Atty. Kurtz to Witness Thompson Note: Harward, Sonya	Asking about the amortized balance.
10:34:26 AM	Atty. Katen Re-Cross Exam of Witness Thompson Note: Harward, Sonya	Asking witness if there will be a test period before the implementation of the 20-day billing lag.
10:36:03 AM	Vice Chairman Logsdon Re-Cross Exam of Witness Thompson Note: Harward, Sonya	Asking about the capital credits and what happens if someone cannot be located to give them their credit.
10:37:00 AM	Vice Chairman Logsdon to Witness Thompson Note: Harward, Sonya	Asking what percentage is unclaimed.
10:38:11 AM	Atty. Hopgood Re-Direct Exam of Witness Thompson Note: Harward, Sonya	Asking witness whether smelters are still members of Kenergy.
10:38:52 AM	Break	
10:38:57 AM	Session Paused	
10:51:52 AM	Session Resumed	
10:51:56 AM	Witness Robert Welsh takes the stand and is sworn in.	
10:52:47 AM	Atty. Hopgood Direct Exam of Witness Welsh Note: Harward, Sonya	President and Founder of Welsh Group, LLC and consultant for Kenergy. Witness accepts pre-filed testimony as accurate.
10:53:51 AM	Atty. Nguyen Cross Exam of Witness Welsh Note: Harward, Sonya	Referencing witness's testimony, p. 9.
10:55:36 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking witness to elaborate on the statement that 'Kenergy's data is unaged.'
10:58:08 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking about new investments being made to particular asset class.

11:01:44 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking witness to describe the simulated plant methodology.
11:03:50 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking if actual life experience is being calculated from data utilized throughout the years.
11:04:33 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking whether the broad group procedure would be more accurate for this study.
11:06:07 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking whether the broad life method is the one used most.
11:06:49 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Referencing witness's testimony, Exhibit RW-1, regarding current and proposed depreciation rates and parameters.
11:11:35 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Referencing witness's testimony, tab 11, schedule on p. 8.
11:15:19 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking witness for any factors causing the increase in the cost of removal.
11:17:44 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Referencing witness's testimony, tab 11, schedule on p. 8, regarding the retirements.
11:22:23 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking about Acct. 370, on Exhibit RW-1, regarding the change from the current 43 years for the depreciation rates and parameters to the 38 years for the proposed depreciation rates and parameters.
11:28:28 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Referencing Accounts 362.3 and 362.4, and asking why Owensboro Fiber was separated out.
11:29:25 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking about Kenergy seeking approval from RUS with respect to the depreciation rates because the rates are outside the range that had been recommended.
11:32:25 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking about the ranges that RUS uses changing in the last 40 years.
11:33:47 AM	Atty. Nguyen to Witness Welsh Note: Harward, Sonya	Asking whether the witness knows if RUS is going to update its recommended depreciation ranges.
11:34:50 AM	Witness Welsh dismissed from the stand.	
11:35:06 AM	Witness Jack Gaines takes the stand and is sworn in.	
11:35:31 AM	Atty. Hopgood Direct Exam of Witness Gaines Note: Harward, Sonya	President of JDG Consulting, LLC and consultant for Kenergy. Witness accepts pre-filed testimony as accurate.
11:36:26 AM	Atty. Vinsel Cross Exam of Witness Gaines Note: Harward, Sonya	Referencing the response to Commission Staff's Second Request for Information, Item 44, revised Exhibit 10, the Cost-of-Service Study, p. 60 of 171.
11:39:28 AM	Atty. Vinsel to Witness Gaines Note: Harward, Sonya	Referencing the response to Commission Staff's Third Request for Information, Item 7.
11:40:00 AM	PSC - Exhibit 1 Note: Harward, Sonya	Kenergy Plant Classification - Account 364, from the response to Commission Staff's Third Request, Item 7, Exhibit PSC 3rd. Q.7.xls
11:40:56 AM	Atty. Vinsel to Witness Gaines Note: Harward, Sonya	Asking witness to explain a discrepancy.

11:42:24 AM	POST HEARING DATA REQUEST by Atty. Vinsel Note: Harward, Sonya	Provide the calculation of how the \$69 million was calculated on the schedule passed out at PSC - Exhibit 1 to this Hearing.
11:43:20 AM	POST HEARING DATA REQUEST by Atty. Vinsel Note: Harward, Sonya	Provide clarification for the number of poles, 113,420, used in the calculation on the schedule passed out at PSC - Exhibit 1 to this Hearing.
11:43:55 AM	Atty. Vinsel to Witness Gaines Note: Harward, Sonya	Asking what the correct number is for the standard pole.
11:44:45 AM	Atty. Vinsel to Witness Gaines Note: Harward, Sonya	Referencing the response to Commission Staff's Third Request for Information, Item 16.e.
11:47:09 AM	POST HEARING DATA REQUEST by Atty. Vinsel Note: Harward, Sonya	Referencing the response to Commission Staff's First Request for Information, Item 36, provide how the 3.98 percent general plant depreciation rate was calculated from the data on p. 2 of the depreciation expenses.
11:49:59 AM	Atty. Vinsel to Witness Gaines Note: Harward, Sonya	Referencing the response to Commission Staff's Third Request for Information, Items 17.a. and 17.b.
11:50:33 AM	PSC - Exhibit 2 Note: Harward, Sonya	Two spreadsheets (two pages each) from the response to Commission Staff's Third Request for Information. The first is from Item 17.a., Exhibit PSC 3d.Q.17, part (a). The second is from 17.b., Exhibit PSC 3d.Q.17, part (b).
11:53:10 AM	POST HEARING DATA REQUEST by Atty. Vinsel Note: Harward, Sonya	Provide an explanation as to why June was chosen for the coincident peak percent.
11:54:52 AM	POST HEARING DATA REQUEST by Atty. Vinsel Note: Harward, Sonya	Referencing the response to Commission Staff's Third Request for Information, Item 17.b., provide why June was chose to calculate the non-coincident peak.
11:56:24 AM	Witness Gaines is dismissed from the stand.	
11:56:39 AM	Witness Steve Thompson returns to the stand. Note: Harward, Sonya	He is reminded that he's still under oath.
11:57:00 AM	Atty. Vinsel Cross Exam of Witness Thompson Note: Harward, Sonya	Referencing the response to Commission Staff's Second Request for Information, Item 44, revised Exhibit 10, the Cost-of-Service Study, p. 60 of 171, line 157, Income Tax - Cell Phones, and asking for an explanation of the expense.
12:01:26 PM	Atty. Vinsel to Witness Thompson Note: Harward, Sonya	Asking about the microwaver towers being on Kenergy's books.
12:01:55 PM	Atty. Vinsel to Witness Thompson Note: Harward, Sonya	Referencing Exhibit RW-1, regarding why Owensboro Fiber is separated out from Acct. 362.
12:05:12 PM	Atty. Vinsel to Witness Thompson Note: Harward, Sonya	Asking asking about the income tax being part of the total tax account.
12:06:02 PM	Atty. Vinsel to Witness Thompson Note: Harward, Sonya	Asking if the taxes are included, shouldn't the revenue also be included...
12:06:31 PM	POST HEARING DATA REQUEST by Atty. Vinsel Note: Harward, Sonya	Confirm that both the revenue and tax for the rental space are included in the COSS.
12:06:57 PM	Witness Thompson dismissed from the stand.	

12:07:03 PM Witness Jack Gaines returns to the stand.  
12:07:05 PM Atty. Vinsel Cross Exam of Witness Gaines  
Note: Harward, Sonya Asking why using labor as the functionalization is the fair representation of the Income Tax-Cell Phone expense.

12:08:43 PM Witness Gaines dismissed from the stand.  
12:09:34 PM Witness David Hamilton takes the stand and is sworn in.  
Note: Harward, Sonya Vice President of Member Services for Kenergy

12:10:17 PM Atty. Hopgood Direct Exam of Witness Hamilton  
12:10:52 PM Atty. Katen Cross Exam of Witness Hamilton  
Note: Harward, Sonya Referencing the response to Commission Staff's Second Request for Information, Item 43, regarding not increasing DSM program offerings.

12:12:26 PM Atty. Katen to Witness Hamilton  
Note: Harward, Sonya Referencing the response to Commission Staff's Second Request for Information, Item 43.d., regarding Kenergy's DSM expenditures making us such a large share of the Big Rivers's system.

12:13:30 PM Atty. Katen to Witness Hamilton  
Note: Harward, Sonya Referencing the response to Commission Staff's First Request for Information, Item 48.d., regarding reason for increases.

12:14:12 PM Commissioner Cicero Cross Exam of Witness Hamilton  
Note: Harward, Sonya Asking about the DSM being driven by Big Rivers, and whether Kenergy has considered implementing a program on their own.

12:15:24 PM Vice Chairman Logsdon Cross Exam of Witness Hamilton  
Note: Harward, Sonya Asking how many customers participate in the DSM programs.

12:15:50 PM POST HEARING DATA REQUEST by Vice Chairman Logsdon  
Note: Harward, Sonya Provide the number of customers that participate in the DSM programs.

12:17:03 PM Vice Chairman Logsdon to Witness Hamilton  
Note: Harward, Sonya Asking what the benefit is for the customers of the DSM programs given that the customer charge is increasing and the sells are decreasing.

12:18:47 PM Vice Chairman Logsdon to Witness Hamilton  
Note: Harward, Sonya Describe some of the things being done regarding economic development.

12:20:17 PM Vice Chairman Logsdon to Witness Hamilton  
Note: Harward, Sonya Asking about developing outreach for the unclaimed capital credits.

12:21:09 PM Atty. Katen Re-Cross Exam of Witness Hamilton  
Note: Harward, Sonya Asking if unclaimed capital credits are ever issued to the estate of the deceased.

12:21:44 PM POST HEARING DATA REQUEST by Atty. Katen  
Note: Harward, Sonya Referencing the response to Commission Staff's Second Request for Information, Item 43, provide an update for the status on the program.

12:22:31 PM Vice Chairman Logsdon to Witness Hamilton  
Note: Harward, Sonya Asking if Kenergy has recieved any feedback from members regarding moving from customer-read meters to AMI meters.

12:23:02 PM Commissioner Cicero to Witness Hamilton  
Note: Harward, Sonya Asking whether capital credits ever expire.

12:24:05 PM Witness Hamilton dismissed from the stand.  
12:24:06 PM Witness SteveThompson returns to the stand.  
12:24:07 PM Commissioner Cicero to Witness Thompson  
Note: Harward, Sonya Witness answers the question regarding how much of the capital credit balance is unclaimed.

12:26:11 PM Witness Keith Ellis takes the stand and is sworn in.

12:26:46 PM	Atty. Hoppood Direct Exam of Witness Ellis Note: Harward, Sonya	Vice President of Administrative Services. Witness accepts his pre-filed testimony as accurate.
12:27:15 PM	Atty. Goad Cross Exam of Witness Ellis Note: Harward, Sonya	Asking about the premium paid by employees on the healthcare plan.
12:29:15 PM	POST HEARING DATA REQUEST by Atty. Goad Note: Harward, Sonya	Provide the premium amount paid by employees for the family dental plan.
12:29:55 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Continuing to ask about premiums paid by employees for various insurances.
12:31:18 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking about a 2 percent general wage increase for years 2011-2015, and what the criteria is to receive this increase.
12:32:53 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking about merit increases.
12:34:34 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking about step increases, and the criteria to receive this increase.
12:35:09 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking if it is possible for an employee to receive a general, merit, and step increase in the same year.
12:35:22 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking about bonuses.
12:36:23 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking how the bonus amount is calculated.
12:36:53 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking about the \$245,000 salary of the CEO, plus a \$14,000 bonus, a 2 percent raise in 2014, and a 15 percent raise in 2015.
12:38:00 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking again what the reason was for the bonus to the CEO.
12:38:19 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Referencing the response to the AG's Initial Request for Information, Item 12.a., a spreadsheet of salaries, wages, bonuses, etc., and asking for a description of the Lump Sum.
12:40:39 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Still referencing the same spreadsheet, and asking what the incentive represents.
12:41:57 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking how many types of bonuses Kenergy provides, and asks witness to provide a list of all types of bonuses.
12:42:48 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Still referencing the same spreadsheet, and asking about the service award.
12:43:20 PM	POST HEARING DATA REQUEST by Atty. Goad Note: Harward, Sonya	Provide the amounts of the service awards given.
12:43:50 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking what Kenergy's contribution is to the 401K plan.
12:44:37 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking about the defined benefit plan.
12:45:12 PM	POST HEARING DATA REQUEST by Atty. Goad Note: Harward, Sonya	Provide Kenergy's contribution to the defined benefit plan.

12:45:51 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking why Kenergy did not try to curtail any of the bonuses and such to repair its financial situation.
12:47:24 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking where the consulting company is located that provided information about salaries and wages.
12:48:41 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking about Kenergy's response regarding the rise in the number of unpaid accounts.
12:50:36 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking about the high poverty rates in Kenergy's service area.
12:51:41 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Referencing the response to the AG's Initial Request for Information, Item 10, regarding the census data.
12:53:10 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Referring to various counties in the Kenergy service territory and their poverty rates.
12:53:20 PM	Atty. Goad to Witness Ellis Note: Harward, Sonya	Asking generally why Kenergy has not tried to keeps its rates low considering the economic status of its customers.
12:55:33 PM	Atty. Katen Cross Exam of Witness Ellis Note: Harward, Sonya	Asking about the current CEO's salary.
12:55:51 PM	Atty. Katen to Witness Ellis Note: Harward, Sonya	Referencing the response to Commission Staff's Third Request for Information, Item 11, regarding bonuses being based on a percentage of an employee's pay.
12:57:38 PM	Atty. Katen to Witness Ellis Note: Harward, Sonya	Referencing the response to Commission Staff's Third Request for Information, Item 11.a., regarding whether the bonus was based on percentage or equal sharing.
12:59:15 PM	Atty. Katen to Witness Ellis Note: Harward, Sonya	Asking for explanation for the change in bonus distribution.
12:59:37 PM	Commissioner Cicero Cross Exam of Witness Ellis Note: Harward, Sonya	Asking whether Kenergy uses a compensation consultant to determine market competitiveness.
12:59:51 PM	POST HEARING DATA REQUEST by Commissioner Cicero Note: Harward, Sonya	Provide what the consultant uses as a comparison for determining salaries and benefits.
1:00:29 PM	Vice Chairman Logsdon Cross Exam of Witness Ellis Note: Harward, Sonya	Reading from the Thompson Testimony, p. 3, line 13, and asking about the three full-time positions mentioned.
1:02:20 PM	POST HEARING DATA REQUEST by Vice Chairman Logsdon Note: Harward, Sonya	Provide information about the three full-time positions.
1:02:25 PM	Vice Chairman Logsdon to Witness Ellis Note: Harward, Sonya	Asking how many employees Kenergy currently has.
1:02:42 PM	Camera Lock PTZ Activated	
1:02:50 PM	Camera Lock Deactivated	
1:03:19 PM	Vice Chairman Logsdon to Witness Ellis Note: Harward, Sonya	Asking what the cost is to provide the raises, incentives, bonuses, etc.
1:04:47 PM	Atty. Hopgood Re-Direct Exam of Witness Ellis Note: Harward, Sonya	Asking if the board sets the criteria for the bonuses.
1:05:15 PM	Atty. Hopgood to Witness Ellis Note: Harward, Sonya	Asking how many members Kenergy has in Muhlenberg County.

1:05:25 PM Atty. Hopgood to Witness Ellis  
Note: Harward, Sonya Asking who Kenergy competes with for employees.

1:06:10 PM Atty. Hopgood to Witness Ellis  
Note: Harward, Sonya Asking about the bonuses paid in 2015 being from criteria met in 2014.

1:06:35 PM Atty. Hopgood to Witness Ellis  
Note: Harward, Sonya Asking for the longevity of various employees.

1:07:09 PM Commissioner Cicero Re-Cross Exam of Witness Ellis  
Note: Harward, Sonya Asking whether the bonus is being accrued in the year it is to be paid out.

1:07:23 PM Camera Lock PTZ Activated

1:07:29 PM Camera Lock Deactivated

1:08:23 PM Camera Lock PTZ Activated

1:08:27 PM Commissioner Cicero to Witness Ellis  
Note: Harward, Sonya Asking how often the company hits a stretch.

1:08:32 PM Camera Lock Deactivated

1:09:00 PM Camera Lock PTZ Activated

1:09:04 PM Camera Lock Deactivated

1:09:09 PM Vice Chairman Logsdon Re-Cross Exam of Witness Ellis  
Note: Harward, Sonya Asking about the cost of turnover.

1:09:48 PM Witness Ellis is dismissed from the stand.

1:10:09 PM Vice Chairman Logsdon - Review of Post Hearing Data Requests

1:15:24 PM POST HEARING DATA REQUEST by Atty. Katen  
Note: Harward, Sonya Provide the date for completion of installation of the meter project.

1:16:23 PM Post Hearing Data Requests due May 20

1:16:58 PM Discussion Regarding Post Hearing Briefs

1:17:28 PM Post Hearing Briefs due May 27 (if there are any)

1:18:14 PM Hearing adjourned.

1:18:21 PM Session Paused

1:18:56 PM Session Ended



<b>Name:</b>	<b>Description:</b>
PSC - Exhibit 1	Kenergy Plant Classification - Account 364, from the response to Commission Staff's Third Request, Item 7, Exhibit PSC 3rd. Q.7.xls
PSC - Exhibit 2	Two spreadsheets (two pages each) from the response to Commission Staff's Third Request for Information. The first is from Item 17.a., Exhibit PSC 3d.Q.17, part (a). The second is from 17.b., Exhibit PSC 3d.Q.17, part (b).

Kenergy  
 Plant Classification - Account 364

Line No.	Pole Size	Height	Quantity	Balance	Unit Costs	
1	30 Ft. and Under	30	26,794	\$7,761,281	\$289.66	261.0096
2	35 Ft.	35	30,052	\$9,225,316	\$306.98	379.902
3	40 Ft.	40	42,158	\$23,392,963	\$554.89	498.7944
4	45 Ft.	45	11,685	\$7,123,754	\$609.65	617.6868
5	50 Ft.	50	2,731	\$2,001,253	\$732.79	736.5792
6						
7						
8						
9						
10	Total		113,420	\$69,679,825	\$614.35	
11	Total Number of Poles on System					113,787
12	Standard Minimum Unit Cost ( 35 Ft Pole)					\$261.01
13	Total Consumer Related Investment					\$29,699,502
14	Total Account 364 Balance					\$84,982,663
15	Account 364 Consumer Ratio					34.95%

SUMMARY OUTPUT

Regression Statistics						
Multiple R		0.968436				
R Square		0.937868				
Adjusted R Square		0.917158				
Standard Error		55.87008				
Observations		5				

ANOVA					
	df	SS	MS	F	Significance F
Regression	1	141354	141354	45.28449	0.0067
Residual	3	9364.396	3121.465		
Total	4	150718.4			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	-452.345	143.5328	-3.15151	0.051206	-909.13	4.440843	-909.13	4.440843
X Variable 1	23.77848	3.533534	6.729375	0.0067	12.53319	35.02376	12.53319	35.02376

Substation	Jul-14		Aug-14		Sep-14		Oct-14		Nov-14		Dec-14		Jan-15		15-Feb		Mar-15		Apr-15		May-15		Jun-15	
	Billed	KWh Used																						
Adams Lane	4,832	2,183,900	4,454	2,312,740	4,378	1,788,880	4,038	1,846,370	4,653	2,013,830	4,326	1,996,930	5,248	2,450,330	5,306	2,546,107	4,998	2,252,720	2,611	1,629,670	3,642	1,737,110	4,307	2,284,900
Beda	6,798	2,876,890	6,597	3,099,640	5,871	2,313,200	4,154	1,806,530	5,579	2,518,470	4,964	2,673,650	7,795	3,470,730	7,860	3,494,730	7,109	2,785,090	3,933	1,984,150	5,041	2,303,790	6,467	2,924,970
Beech Grove	3,622	1,651,220	3,804	1,859,780	3,415	1,495,810	2,929	1,406,240	3,791	1,756,970	3,460	1,929,310	4,717	2,203,150	4,847	2,186,480	4,296	1,813,630	2,320	1,314,760	3,004	1,429,870	3,421	1,693,900
Bon Harbor	6,720	2,683,500	6,979	2,988,540	5,955	2,190,910	4,737	1,698,960	4,296	2,106,140	4,141	2,343,480	5,378	2,515,160	5,203	2,438,170	4,581	2,024,630	3,149	1,540,780	4,892	1,973,520	6,273	2,643,370
Caldwell Springs	2,009	860,910	1,950	885,460	1,691	576,800	1,452	576,920	1,912	838,820	1,873	927,750	2,540	1,054,650	2,644	1,061,680	2,294	782,732	1,095	505,970	1,257	572,880	1,944	782,070
Cannelton Dam	379	220,580	379	220,560	379	198,200	301	237,230	703	363,730	693	300,530	382	180,710	444	201,370	382	147,500	100	170,490	113	51,033	126	57,460
Centertown	1,553	682,840	1,452	722,380	1,344	573,190	1,188	556,260	2,136	906,510	2,354	1,183,278	3,179	1,391,249	3,346	1,423,962	2,889	1,009,478	1,186	634,426	1,320	669,341	1,799	823,209
Crossroads	4,173	1,743,030	4,264	1,924,350	3,920	1,427,770	2,974	1,266,370	5,074	2,078,720	4,620	2,238,250	5,486	2,622,270	6,512	2,689,850	5,800	1,894,660	2,501	1,172,830	2,935	1,281,270	4,024	1,786,690
Dermont	7,115	2,678,520	7,128	2,948,850	6,175	2,120,980	4,581	1,609,580	4,173	2,037,800	4,044	2,307,440	5,489	2,480,730	5,126	2,432,570	4,536	1,965,560	3,305	1,548,270	4,873	1,951,590	6,415	2,652,730
Dixon	3,434	1,589,930	3,136	1,634,460	2,808	1,314,060	2,385	1,077,480	3,840	1,470,770	2,890	1,396,490	5,573	2,009,730	5,404	2,186,868	4,592	1,659,480	2,398	1,154,460	2,786	1,271,930	3,590	1,661,780
East Owensboro	5,476	2,215,770	5,651	2,449,740	5,197	1,859,570	4,089	1,498,360	3,480	1,770,220	3,311	1,928,510	4,050	2,092,880	3,758	1,984,500	3,596	1,699,450	2,689	1,462,660	4,452	1,786,290	5,424	2,302,340
Geneva	4,591	2,121,300	4,805	2,439,570	4,656	2,017,300	4,082	1,857,110	5,469	2,565,500	5,113	2,769,440	7,031	3,150,900	6,522	2,995,216	6,046	2,147,450	2,527	1,440,350	3,525	1,722,180	4,458	2,077,630
Guffie	5,905	2,494,520	5,793	2,578,370	5,543	2,130,510	4,959	1,831,280	5,754	2,468,700	5,283	2,651,790	7,383	3,046,740	7,305	3,054,050	6,450	2,303,980	3,015	1,570,990	4,203	1,835,820	5,495	2,423,780
Hanson	2,100	1,031,050	2,188	1,080,950	2,091	892,610	2,218	864,060	3,411	1,209,060	2,760	1,289,820	4,374	1,513,990	4,290	1,597,950	3,737	1,122,760	1,236	715,580	1,557	768,510	2,125	969,420
Hawesville	6,623	2,731,010	6,778	2,959,040	6,234	2,236,850	4,899	1,918,760	5,612	2,599,760	5,378	2,852,430	7,387	3,236,460	7,122	3,211,050	6,214	2,533,450	3,363	1,543,030	4,685	2,116,600	5,981	2,661,280
Horse Fork	9,971	4,171,510	10,826	4,681,570	11,068	3,914,540	9,452	3,287,190	5,573	3,166,420	5,521	3,284,610	6,489	3,474,920	5,547	3,283,130	5,132	3,186,040	5,581	3,042,052	8,346	3,641,890	9,418	4,130,330
Hudson	4,290	2,533,480	4,931	2,646,610	4,380	2,351,500	4,218	2,348,654	3,862	2,356,520	4,542	2,658,120	4,562	2,740,200	3,700	2,435,060	3,843	2,471,110	3,279	2,192,270	4,141	2,249,800	4,264	2,435,440
Lewisport	7,478	3,490,680	8,191	3,711,640	7,387	3,021,440	6,506	2,713,930	6,247	3,156,780	6,052	3,413,460	7,711	3,665,700	7,316	3,555,920	6,325	3,072,340	4,011	2,614,410	5,566	2,870,240	7,607	3,510,210
Little Dixie	3,037	1,336,680	3,231	1,497,160	2,972	1,460,940	2,864	1,275,940	3,655	1,524,030	2,890	1,555,390	3,979	1,727,470	3,936	1,710,718	3,659	1,358,070	1,810	947,310	2,164	1,045,260	2,864	1,380,960
Lyon County	4,005	1,826,840	3,940	2,016,380	3,828	1,492,120	2,739	1,231,520	4,195	1,758,010	3,473	1,865,770	6,761	2,932,310	5,318	2,263,110	4,791	1,656,758	2,268	1,170,720	2,838	1,417,390	4,147	1,816,630
Maceo	2,935	1,141,190	2,903	1,242,060	2,527	898,580	1,925	801,970	2,780	1,125,370	2,534	1,320,530	3,506	1,521,450	3,402	1,519,190	3,039	1,125,150	1,458	718,720	2,015	849,040	2,676	1,142,700
Madisonville	3,596	1,927,390	3,720	2,052,700	3,674	1,811,500	2,987	1,675,520	3,998	1,904,810	4,141	2,060,190	4,776	2,319,010	5,197	2,300,700	4,445	1,905,670	2,592	1,569,780	3,084	1,725,050	3,694	1,999,690
Marion	4,815	1,996,740	4,666	2,228,790	4,484	1,717,750	3,914	1,590,940	5,664	2,429,510	5,359	2,589,600	7,446	2,970,210	7,355	3,039,920	6,810	2,248,973	2,942	1,376,960	3,421	1,493,210	4,808	2,009,840
Masonville	5,741	2,199,010	5,715	2,414,190	5,340	1,849,410	3,979	1,378,030	2,780	1,541,320	2,942	1,728,360	3,538	1,782,750	3,318	1,718,260	2,929	1,477,570	2,618	1,208,520	4,329	1,643,810	5,417	2,229,930
Morganfield	7,361	3,517,650	7,886	3,862,810	7,795	3,684,780	6,921	3,483,620	8,087	3,934,000	7,316	4,031,460	9,742	4,445,430	9,454	4,412,750	8,716	3,574,114	4,672	2,644,240	5,858	2,843,780	7,465	3,529,770
Niagara	5,327	2,179,120	5,307	2,432,120	4,834	1,768,140	3,668	1,568,720	6,247	2,469,310	5,534	2,729,660	7,974	3,215,020	8,178	3,407,940	7,316	2,370,323	3,019	1,474,170	3,888	1,719,670	5,197	2,258,460
Nuckols	4,400	1,944,920	4,296	2,080,900	4,011	1,772,970	4,180	1,876,550	5,216	2,187,820	4,763	2,341,440	5,521	2,453,130	5,683	2,456,940	4,750	1,992,730	2,663	1,415,410	3,376	1,606,880	4,322	1,918,030
Onton	4,218	1,842,950	4,180	2,033,300	3,904	1,572,510	3,421	1,434,410	5,411	2,254,560	4,883	2,484,480	7,115	2,852,810	7,099	2,947,630	6,580	2,151,900	2,602	1,408,380	3,438	1,531,320	4,209	1,925,260
Philpot	8,178	3,369,840	8,068	3,607,220	7,271	2,758,730	5,774	2,348,410	6,195	2,855,580	5,813	3,119,890	7,478	3,416,680	7,335	3,329,680	6,662	2,800,150	3,908	2,142,578	5,975	2,602,350	7,491	3,363,789
Pleasant Ridge	3,836	1,553,170	3,920	1,689,390	3,447	1,273,420	2,547	1,114,530	4,413	1,776,340	3,830	1,916,130	5,566	2,456,380	5,514	2,305,920	4,873	1,657,090	2,138	1,035,040	2,806	1,187,180	3,726	1,555,600
Providence	3,894	1,611,510	3,931	1,815,510	3,726	1,361,240	3,050	1,197,600	4,811	1,914,080	4,445	2,055,980	6,448	2,432,010	6,355	2,552,910	5,685	1,769,450	2,263	1,105,680	2,778	1,245,450	3,900	1,640,400
Race Creek	4,795	1,986,200	4,756	2,177,730	4,374	1,558,960	3,344	1,288,190	4,588	1,881,280	4,173	2,104,380	5,923	2,394,430	5,670	2,416,951	5,178	1,788,890	2,491	1,201,050	3,493	1,514,540	4,497	1,961,040
Riverport	1,333	874,920	1,040	864,830	1,287	833,370	1,341	819,990	1,530	849,370	1,494	778,100	1,364	914,710	1,305	863,156	1,401	896,950	1,005	813,560	927	794,700	1,118	737,380
Sacramento	2,945	1,283,890	2,965	1,363,640	2,689	1,122,440	2,517	1,050,950	2,819	1,315,740	2,806	1,392,290	3,703	1,577,900	3,755	1,626,830	3,285	1,230,780	1,691	853,920	1,895	959,870	2,877	1,256,510
Seebree	4,055	1,373,780	3,383	1,558,630	2,910	1,214,190	2,501	1,144,150	3,269	1,518,860	3,114	1,638,620	4,222	1,879,110	4,251	1,868,407	3,992	1,479,310	1,973	1,023,120	2,505	1,158,880	2,991	1,423,760
South Demont	14,606	5,753,700	14,768	6,282,290	13,478	4,861,520	10,802	3,789,980	6,026	3,869,310	6,266	4,309,160	7,420	4,401,120	7,115	4,247,090	6,525	4,019,800	7,886	3,648,150	11,690	4,755,190	14,256	6,035,490
South Hanson	8,618	3,773,690	8,397	4,074,980	7,692	3,100,630	6,519	2,786,200	11,573	4,303,880	10,498	4,721,410	16,284	5,644,940	15,993	5,959,490	14,437	4,128,880	5,145	2,633,510	6,661	3,017,330	8,541	3,806,310
South Owensboro	10,128	4,694,530	10,141	4,978,260	10,012	4,277,990	8,929	3,639,040	4,977	3,475,540	4,938	3,635,010	5,864	3,823,290	5,748	3,548,590	5,255	3,458,280	6,979	3,311,780	8,307	3,937,970	9,798	4,577,390
St. Joe	4,507	2,156,570	4,497	2,358,490	4,290	1,917,730	4,034	1,853,080	4,218	1,989,060	3,674	2,033,970	4,452	2,228,570	4,452	2,161,730	4,134	1,867,960	2,673	1,510,260	3,545	1,830,820	4,688	2,239,980
Stanley	2,462	1,047,610	2,449	1,139,310	2,203	900,120	1,902	882,060	2,670	1,159,290	2,294	1,242,900	3,169	1,377,220	3,107	1,381,160	2,751	1,016,770	1,328	670,590	1,698	785,080	2,323	1,041,010
Sullivan	2,054	918,650	2,773	1,114,220	2,741	1,141,580	1,801	1,076,4																

Substation	Jul-14		Aug-14		Sep-14		Oct-14		Nov-14		Dec-14		Jan-15		Feb-15		Mar-15		Apr-15		May-15		Jun-15	
	Billed	KWh Used																						
Adams Lane	4,832	2,184,900	4,454	2,312,740	4,378	1,788,880	4,038	1,846,370	4,653	2,013,830	4,426	1,996,930	5,248	2,450,330	5,306	2,546,107	4,998	2,252,720	2,611	1,629,670	3,642	1,737,110	4,307	2,284,900
Bela	6,798	2,876,890	6,597	3,099,640	5,871	2,311,200	4,154	1,806,530	5,579	2,518,470	4,964	2,673,650	7,795	3,470,730	7,860	3,494,730	7,109	2,785,090	3,933	1,984,150	5,041	2,303,790	6,467	2,924,970
Beech Grove	5,622	1,851,220	4,804	1,859,780	3,415	1,495,810	2,929	1,406,240	3,791	1,756,970	3,460	1,929,310	4,717	2,203,250	4,847	2,186,480	4,296	1,813,630	2,320	1,314,760	3,000	1,429,870	3,421	1,693,900
Bon Harbor	6,720	2,683,500	6,979	2,988,540	5,955	2,190,910	4,737	1,698,960	4,296	2,106,140	4,141	2,343,480	5,378	2,515,160	5,203	2,438,170	4,581	2,024,630	3,149	1,540,780	4,892	1,973,520	6,273	2,643,370
Caldwell Springs	2,009	860,910	1,950	885,460	1,691	576,800	1,452	576,920	1,912	838,820	1,873	927,750	2,540	1,054,050	2,644	1,061,680	2,294	782,732	1,099	505,970	1,257	572,880	1,944	782,070
Cannelton Dam	379	220,580	379	220,560	379	198,200	301	247,330	703	365,730	693	300,530	382	180,710	444	201,370	382	147,500	100	170,490	113	51,033	126	57,460
Centerfown	1,553	682,840	1,452	722,380	1,344	573,190	1,188	556,260	2,136	906,510	2,354	1,183,278	3,179	1,391,249	3,546	1,423,962	2,889	1,009,478	1,186	634,426	1,320	669,341	1,799	823,209
Crossroads	4,173	1,743,030	4,264	1,924,350	3,920	1,427,770	2,974	1,266,370	5,074	2,078,720	4,620	2,238,250	6,486	2,622,270	6,512	2,689,850	5,800	1,894,660	2,901	1,172,830	2,995	1,281,270	4,024	1,786,690
Dermont	7,115	2,678,520	7,128	2,948,850	6,175	2,120,980	4,581	1,609,580	4,173	2,037,800	4,044	2,307,440	5,489	2,480,730	5,126	2,412,570	4,536	1,965,560	3,305	1,548,270	4,873	1,951,590	6,415	2,652,730
Dixon	3,434	1,589,930	3,136	1,634,460	2,808	1,314,060	2,385	1,077,480	3,840	1,470,770	2,890	1,396,490	5,573	2,009,730	5,404	2,186,868	4,592	1,659,480	2,398	1,154,460	2,786	1,271,930	3,590	1,663,780
East Owensboro	5,476	2,215,770	5,651	2,449,740	5,197	1,859,570	4,089	1,498,360	3,480	1,770,220	3,811	1,928,510	4,050	2,092,880	3,758	1,984,500	3,596	1,699,450	2,689	1,362,660	4,452	1,786,290	3,424	2,302,340
Geneva	4,591	2,121,300	4,805	2,339,570	4,656	2,017,300	4,082	1,857,110	5,469	2,565,500	5,113	2,769,440	7,031	3,190,900	6,522	2,995,216	6,046	2,147,450	2,527	1,440,350	3,525	1,722,180	4,458	2,077,630
Guffie	5,905	2,494,520	5,793	2,578,370	5,543	2,130,510	4,959	1,831,280	5,754	2,468,700	5,283	2,651,790	7,383	3,046,740	7,305	3,054,050	6,450	2,303,980	3,015	1,570,990	4,203	1,835,820	5,495	2,423,780
Hansville	2,100	1,031,050	2,188	1,080,950	2,091	892,610	2,218	863,060	3,411	1,209,060	2,760	1,289,820	4,374	1,913,990	4,290	1,597,950	3,747	1,122,760	1,236	715,580	1,557	768,510	2,125	969,420
Hawesville	6,623	2,731,010	6,778	2,959,040	6,234	2,236,850	4,899	1,918,760	5,612	2,599,760	5,378	2,852,430	7,489	3,236,460	7,122	3,211,050	6,214	2,533,450	3,363	1,543,030	4,685	2,166,600	5,981	2,661,280
Horse Fork	9,971	4,171,510	10,826	4,681,570	11,068	3,914,540	9,452	3,287,190	5,573	3,166,420	5,521	3,284,610	6,489	3,474,920	5,547	3,281,130	5,132	3,186,040	5,581	3,042,052	3,346	3,641,890	9,418	4,130,330
Hudson	4,290	2,533,480	4,931	2,646,610	4,380	2,351,500	4,218	2,348,654	3,862	2,356,520	4,942	2,658,120	4,562	2,740,200	4,700	2,493,060	3,843	2,471,110	3,279	2,192,270	4,141	2,349,890	4,264	2,433,440
Lewisport	7,478	3,490,680	8,191	3,711,640	7,387	3,021,440	6,506	2,713,930	6,247	3,156,780	6,052	3,413,460	7,711	3,665,700	7,316	3,555,920	6,325	3,072,340	4,011	2,614,410	5,566	2,870,240	7,607	3,510,210
Little Dixie	3,037	1,336,680	3,231	1,497,160	2,972	1,460,940	2,864	1,275,940	3,655	1,524,030	2,890	1,555,390	3,979	1,727,470	3,936	1,710,718	3,659	1,458,070	1,810	947,310	2,164	1,045,260	2,864	1,380,960
Lyon County	4,005	1,826,840	3,940	2,016,380	3,828	1,492,120	2,739	1,231,520	4,195	1,758,010	3,473	1,865,770	6,761	2,192,310	5,318	2,263,110	4,791	1,656,758	2,268	1,170,720	2,838	1,417,390	4,147	1,816,630
Maceo	2,935	1,141,190	2,903	1,242,060	2,527	898,580	1,925	801,970	2,780	1,215,370	2,534	1,320,530	3,506	1,521,450	3,402	1,519,190	3,039	1,125,150	1,458	718,720	2,015	849,040	2,676	1,142,700
Madisonville	3,596	1,927,390	3,720	2,052,700	3,674	1,811,500	2,987	1,675,520	3,998	1,904,810	4,143	2,040,190	4,776	2,319,010	5,197	2,900,700	4,445	1,905,670	2,592	1,569,780	3,084	1,725,050	3,694	1,999,690
Marion	4,815	1,996,740	4,866	2,228,790	4,484	1,717,750	3,914	1,650,940	5,664	2,429,510	5,359	2,589,600	7,446	2,970,210	7,355	3,039,920	6,810	2,248,973	2,942	1,376,960	3,421	1,493,210	4,808	2,009,840
Masonville	5,741	2,199,010	5,715	2,414,190	5,340	1,849,410	3,979	1,378,030	2,780	1,543,320	2,942	1,728,360	3,538	1,782,750	3,318	1,718,260	2,929	1,477,570	4,618	1,208,520	4,329	1,643,810	5,417	2,229,930
Morganfield	7,361	3,517,650	7,886	3,862,810	7,795	3,684,780	6,921	3,483,620	8,087	3,934,000	7,316	4,031,460	9,772	4,485,430	9,454	4,412,750	8,716	3,574,114	4,672	2,644,240	5,858	2,843,780	7,465	3,529,970
Niagara	5,327	2,179,120	5,307	2,432,120	4,834	1,768,140	3,668	1,568,720	6,247	2,469,310	5,534	2,729,660	7,944	3,215,020	8,178	3,307,940	7,516	2,970,323	4,039	1,474,170	3,888	1,719,670	5,197	2,258,460
Nuckols	4,400	1,944,920	4,296	2,080,900	4,011	1,772,970	3,280	1,376,550	5,216	2,187,820	4,763	2,341,440	5,521	2,453,130	5,683	2,456,940	4,750	1,992,730	2,663	1,415,410	3,376	1,606,880	4,322	1,918,030
Onton	4,218	1,842,950	4,180	2,033,300	3,904	1,572,510	3,421	1,434,410	5,411	2,254,560	4,889	2,484,480	7,115	2,852,810	7,099	2,947,630	6,580	2,151,900	2,602	1,408,380	3,438	1,531,320	4,209	1,925,260
Philpot	8,178	3,369,840	8,068	3,507,220	7,271	2,758,730	5,774	2,348,410	6,195	2,855,580	5,813	3,119,890	7,478	3,416,680	7,335	3,429,680	6,662	2,800,150	3,908	2,142,578	5,975	2,602,350	7,491	3,363,789
Pleasant Ridge	3,836	1,553,170	3,920	1,689,330	3,447	1,273,470	2,547	1,114,530	4,413	1,776,340	3,830	1,916,130	5,366	2,356,380	5,314	2,305,920	4,873	1,657,090	2,138	1,035,040	2,806	1,187,180	3,726	1,555,600
Providence	3,894	1,811,510	3,931	1,815,510	3,726	1,361,240	3,050	1,197,600	4,811	1,914,080	4,445	2,055,980	6,448	2,432,010	6,355	2,552,910	5,685	1,769,450	2,263	1,105,680	2,778	1,245,450	3,900	1,640,400
Race Creek	4,795	1,986,200	4,756	2,177,730	4,374	1,558,960	3,344	1,288,190	4,568	1,881,280	4,173	2,104,380	5,923	2,394,430	5,670	2,416,951	5,178	1,788,880	2,491	1,201,050	3,493	1,514,540	4,497	1,961,040
Riverport	1,333	874,920	1,040	864,830	1,287	833,370	1,341	819,990	1,530	849,370	1,494	778,100	1,364	914,710	1,305	863,156	1,401	896,950	1,005	813,560	927	794,700	1,118	737,380
Sacramento	2,945	1,283,890	2,965	1,363,640	2,689	1,122,440	2,517	1,050,950	2,819	1,415,740	2,806	1,392,290	3,703	1,577,900	3,755	1,626,830	3,285	1,230,780	1,691	853,920	1,895	959,870	2,877	1,256,510
Sebree	3,055	1,373,780	3,383	1,558,630	2,910	1,214,190	2,501	1,144,150	3,269	1,518,860	3,114	1,638,620	4,222	1,879,110	4,251	1,868,407	3,992	1,479,310	1,973	1,023,120	2,505	1,158,880	2,991	1,423,764
South Dermont	14,606	5,753,700	14,768	6,282,290	13,478	4,861,520	10,802	3,789,980	6,026	3,869,310	6,266	4,309,160	7,420	4,401,120	7,115	4,247,090	6,525	4,019,800	7,886	3,648,150	11,690	4,755,190	14,256	6,035,490
South Hanson	8,618	3,733,690	8,392	4,074,980	7,692	3,100,630	6,519	2,786,200	11,573	4,303,880	10,498	4,721,410	16,284	5,634,940	15,993	5,959,490	14,437	4,128,880	5,145	2,633,510	6,661	3,017,330	8,541	3,806,310

Substation	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	15-Feb	Mar-15	Apr-15	May-15	Jun-15
	NCP											
<b>Non-Coincident KW</b>												
Adams Lane	4,813	4,627	4,250	3,974	4,851	4,326	5,248	5,306	4,998	2,611	3,686	4,230
Beda	6,817	6,694	6,130	4,167	5,424	4,964	7,795	7,860	7,109	3,933	5,061	6,616
Beech Grove	3,545	3,953	3,305	2,922	3,720	3,460	4,717	4,847	4,296	2,320	2,948	3,434
Bon Harbor	6,901	6,888	6,525	4,873	4,374	4,141	5,378	5,203	4,581	3,149	4,957	6,512
Caldwell Springs	2,048	2,002	1,795	1,458	1,996	1,873	2,540	2,644	2,294	1,095	1,322	2,041
Canneiton Dam	366	386	369	411	684	693	482	444	382	100	120	130
Centertown	1,544	1,477	1,404	1,246	2,110	2,354	3,179	3,346	2,889	1,186	1,121	1,486
Crossroads	4,329	4,316	4,134	2,955	3,152	4,620	6,486	6,512	5,800	2,501	3,052	4,180
Dermont	7,258	7,206	6,778	4,711	4,244	4,044	5,489	5,126	4,536	3,305	5,016	6,945
Dixon	3,378	3,283	3,197	2,441	3,862	2,890	5,573	5,404	4,592	2,398	2,782	3,564
East Owensboro	5,502	5,670	5,430	4,134	3,467	3,311	4,050	3,758	3,596	2,689	4,568	5,489
Geneva	4,617	4,935	4,964	3,988	5,446	5,113	7,031	6,522	6,046	2,527	3,545	4,542
Guffin	5,862	5,776	5,465	5,072	5,828	5,283	7,383	7,305	6,450	3,015	4,182	5,573
Hanson	2,123	2,136	2,067	1,992	3,499	2,760	4,374	4,290	3,737	1,236	1,527	2,054
Hawesville	6,661	6,739	6,344	5,009	5,586	5,378	7,387	7,122	6,214	3,363	4,640	6,059
Horse Fork	9,331	10,238	10,092	9,288	5,746	5,521	6,489	5,547	5,132	5,581	8,017	9,167
Hudson	4,296	4,257	4,082	4,374	3,953	4,542	4,562	3,700	3,843	3,279	3,393	3,745
Lewisport	7,322	7,860	7,484	6,532	6,435	6,052	7,711	7,316	6,325	4,011	5,508	7,342
Little Dixie	3,067	3,154	3,292	2,925	3,715	2,890	3,979	3,936	3,659	1,810	2,233	3,041
Lyon County	4,056	4,190	3,845	2,825	3,845	4,272	6,761	5,318	4,791	2,268	2,994	4,251
Maceo	2,942	2,922	2,663	1,918	2,748	2,534	3,506	3,402	3,039	1,458	2,145	2,812
Madisonville	3,635	3,668	3,622	2,974	4,050	4,141	4,776	4,445	4,445	2,592	3,072	3,713
Marion	4,899	5,158	4,685	3,985	5,683	5,359	7,446	7,355	6,810	2,942	3,408	5,003
Masonville	5,851	5,787	5,566	4,134	2,974	2,942	3,538	2,929	2,618	2,618	4,432	5,508
Morganfield	7,491	7,718	7,957	7,011	8,126	7,316	9,772	9,454	8,716	4,672	5,832	7,744
Niagara	5,365	5,391	5,106	3,765	6,137	5,534	7,944	8,178	7,316	3,039	3,940	5,417
Nuckolls	4,432	4,348	4,141	4,102	5,190	4,763	5,521	5,683	4,750	2,663	3,396	4,231
Onton	4,222	4,299	4,927	3,451	5,352	4,883	7,115	7,099	6,580	2,602	3,431	4,231
Philpot	8,048	8,119	7,517	5,903	6,169	5,813	7,478	7,335	6,662	3,908	6,059	7,530
Pleasant Ridge	3,907	3,894	3,642	2,618	4,368	4,830	5,566	5,514	4,873	2,138	2,825	3,856
Providence	3,918	4,055	3,912	3,026	4,842	4,445	6,448	6,355	5,685	2,263	2,902	3,943
Race Creek	4,847	4,879	4,594	3,259	4,614	4,173	5,923	5,670	5,178	2,391	3,538	4,711
Riverport	1,520	1,154	1,024	1,233	1,663	1,494	1,464	1,305	1,401	1,005	891	1,158
Sacramento	2,945	2,981	2,786	2,592	2,903	2,806	3,703	3,755	3,285	1,691	1,963	2,897
Sebree	3,140	3,305	3,104	2,443	3,285	3,114	4,222	4,251	3,992	1,973	2,540	3,036
South Dermont	14,463	14,684	14,094	11,048	16,266	16,260	7,420	7,115	6,325	7,886	11,768	14,237
South Hanson	8,729	8,994	8,139	6,467	11,729	10,498	16,284	15,993	14,437	5,245	6,791	8,657
South Owensboro	10,031	10,057	9,979	8,988	5,119	4,938	5,864	5,748	5,255	6,979	8,334	9,888
St. Joe	4,559	4,432	4,280	4,079	4,183	3,674	4,581	4,452	4,134	2,673	3,528	4,756
Stanley	2,560	2,440	2,362	1,954	2,595	2,294	3,169	3,107	2,751	1,328	1,711	2,430
Sullivan	2,067	2,540	2,462	1,814	2,871	3,007	2,845	2,910	2,702	1,238	1,639	2,132
Thruston	6,759	7,070	6,662	5,566	6,927	6,629	8,281	7,938	7,154	3,843	5,845	7,186
Utica	5,113	5,301	5,080	4,056	5,599	4,977	6,966	7,011	6,273	2,709	3,771	5,009
Weaverton	3,668	3,862	3,603	2,657	3,622	3,337	4,692	4,666	4,316	1,899	2,689	3,596
Weberstown	4,903	5,067	4,704	3,300	5,728	5,240	7,556	7,426	6,553	2,674	3,521	4,670
West Owensboro	6,804	6,772	6,480	5,398	4,899	4,594	5,787	5,547	5,087	3,551	5,100	6,823
Whitesville	6,312	6,305	6,013	4,659	6,065	5,482	7,523	7,614	6,752	3,130	4,536	5,884
Wolf Hills	2,509	2,541	2,387	1,664	2,202	1,869	2,637	2,509	2,310	1,306	1,837	2,451
Yeager	13	20	17	56	41	33	41	38	40	18	16	14
Zion	6,137	5,310	5,670	4,452	6,519	5,975	8,567	8,508	7,692	3,234	4,329	5,728
<b>Total Kenergy NCP</b>	<b>245,625</b>	<b>249,457</b>	<b>237,133</b>	<b>193,759</b>	<b>226,827</b>	<b>209,648</b>	<b>285,049</b>	<b>275,961</b>	<b>248,910</b>	<b>137,945</b>	<b>187,010</b>	<b>239,052</b>

277,864.67  
61,126

<b>Residential (KE NCP)</b>	<b>111,384</b>	<b>0 112,142</b>	<b>0 108,018</b>	<b>0 85,487</b>	<b>106,900</b>	<b>93,518</b>	<b>127,271</b>	<b>125,289</b>	<b>112,578</b>	<b>59,706</b>	<b>82,934</b>	<b>108,228</b>	<b>102,122</b>
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